Name:	Date:	Period:

## ROOTS OF THE GREAT DEPRESSION

How did the Great Depression affect the American people/economy and how did the government respond?:

## How did actions during Roaring 20's influence the Great Depression?

Important Industries	Speculation
Uneven Distribution of Income	Buying on the Margin
Living on Credit	Hoover: 1928

Instructions → From the essay, *The Great Depression: An Overview*, read the sections "What Caused the Great Depression?". Then answer the following questions:

- 1. What event is often the first to come to mind when people think of the Great Depression?
- 2. What did happen as a result of the stock market crash?
- 3. Was the crash big enough to cause the Great Depression?
- 4. What specific trade policies do some economists suggest were the cause of the Great Depression?
- 5. Were protectionist trade policies alone enough to cause the Great Depression?
- 6. What were some of the excesses of the 1920s that some economic historians suggest caused the Great Depression?
- 7. What is the one explanation for the Great Depression that has stood the test of time?
- 8. What happens if the money supply (stock) shrinks?

## FACTORS THAT CONTRIBUTED TO THE GREAT DEPRESSION

	Event, Policy, or Condition	Resulting Condition or Problem
1-		
2-		
3-		
4-		
5-		